

Q&A - Delivery of shares, trading in the share and NYAB's "free exchange campaign", following the transfer of listing from Finland to Sweden

Introduction

This document provides brief answers to frequently asked questions from shareholders concerning delivery of shares in the converted company ("NYAB" or the "Company"), trading in the NYAB share and NYAB's "free exchange campaign" following the change of listing venue of the NYAB shares from Finland to Sweden.

All shareholders and other stakeholders are advised to review the documentation prepared by NYAB in relation to the change of listing venue, including the cross-border conversion plan, the related Board statement to shareholders and employees, and company announcements and press releases, available at <https://nyabgroup.com/en/re-domiciliation/>.

Expected timetable

- 27 June 2024 – Last day of trading in the Company's shares on Nasdaq First North Growth Market Finland
- 27 June 2024 – Registration of the cross-border conversion with the Swedish Companies Registration Office
- 27 June 2024 – Record date for the cross-border conversion, i.e., for the conversion of the shares in the Company into Swedish shares (in the form of link securities)
- 28 June 2024 (approximately) – Delivery of Swedish shares in the form of link securities
- 28 June 2024 – First day of trading in the converted company's shares (i.e., Swedish shares) on Nasdaq First North Premier Growth Market Sweden
- 28 June – 30 September 2024 – Period for exchanging link securities to Swedish shares free of charge

Q&A

What will happen with my shares following the cross-border conversion?

- As soon as possible after the completion of the cross-border conversion, the Finnish shares in your account will automatically be replaced by so called link securities in the book-entry securities system maintained by Euroclear Finland Oy, representing the Swedish shares that are issued in the book-entry securities system maintained by Euroclear Sweden AB (with a ratio of 1:1).
- The conversion into Swedish shares is based on the shareholding in the Company at the expected record date for the cross-border conversion, 27 June 2024.
- The link securities will have the same ISIN code as the Swedish shares. Note that only the Swedish shares will be traded on Nasdaq First North Premier Growth Market Sweden.

Am I as a shareholder required to take any action to be able to trade my shares?

- Although the link security in itself will not be traded, link securities can be exchanged to tradeable Swedish shares upon request by the holder of a link security to its

custodian or account operator. Such a request can be made stand-alone or in connection with a potential sale of shares in the Company.

- Holders of link securities who wish to exchange these to Swedish shares must have a securities deposit account capable of holding Swedish shares. Based on discussions with certain custodian banks in Finland and Sweden, the Company's understanding is that such custodian banks would typically not charge their customers any fees for establishing such securities deposit accounts. Individual shareholders are encouraged to contact their custodian for further information.
- Exchanging a link security to the Swedish share is normally associated with administrative fees imposed by the custodian, why the Company has established arrangements with certain custodians and account operators to allow holders of link securities to exchange their entire holding of link securities to Swedish shares free of charge for the holder during a limited time period.
- This period for exchanging link securities free of charge is expected to last from 28 June to 30 September 2024.
- NYAB urges its shareholders to seize this opportunity to exchange their link securities to Swedish shares to avoid potential administrative fees in the future.
- So far, NYAB has established arrangements for exchange of link securities with:
 - Aktia Pankki Oyj
 - Danske Bank A/S, Finland branch
 - Evli Oyj
 - Nordnet Bank AB
 - OP Custody Ltd
 - Skandinaviska Enskilda Banken AB (publ) Helsinki Branch
- Holders of link securities who wish to exchange their link securities to Swedish shares shall contact their custodian or account operator for further instructions.

Why is not my custodian/account operator mentioned among the custodians and account operators that are participating in NYAB's "free exchange campaign"?

- The Company has reached out to all custodians/account operators active in the Finnish book-entry securities system and offered the opportunity to establish arrangements regarding the Company's "free exchange campaign".
- Certain custodians/account operators have, for various reasons, currently not elected to establish such arrangements with the Company.
- The Company is however willing to establish corresponding arrangements with other custodians and account operators and hopes that more will follow in due course.
- For further information, please contact your custodian or account operator.

If I have a securities account with a custodian/account operator that NYAB does not have an arrangement with, can I move my link securities to another custodian/account operator to take advantage of the "free exchange campaign"?

- Yes, you can.
- If your current custodian/account operator does not have an arrangement with NYAB, you can transfer your link securities to a custodian/account operator that does.
- Once you have transferred your link securities to the new custodian/account operator, you can initiate the exchange to Swedish shares free of charge.
- Please reach out to Aktia Pankki Oyj, Danske Bank A/S, Finland branch, Evli Oyj, Nordnet Bank AB or Skandinaviska Enskilda Banken AB (publ) Helsinki Branch for information on how to proceed.

What happens if I do not exchange my link securities to Swedish shares during the “free exchange campaign”?

- If you choose to not take advantage of NYAB’s “free exchange campaign” you will remain a holder of link securities, which will not be traded.
- If you at some point would like to sell your link securities over the public market, you will in connection with such a sale also need to exchange your link securities to Swedish shares.
- Exchanging a link security to the Swedish share is normally associated with administrative fees imposed by the custodian/account operator.
- NYAB recommends all shareholders in NYAB to exchange their link securities as soon as possible, even those who might not have the intention to sell any NYAB shares today or within the foreseeable future.

Why am I not receiving the Swedish shares automatically, why the need for a link security?

- The link security is needed as it is not possible to deliver the Swedish shares directly in Euroclear Finland’s system.
- The link security is needed for administrative/technical purposes and is intended to work as an interim solution until the holder has been able to exchange their link securities to Swedish shares.
- Upon completion of the cross-border conversion, all existing Finnish shares must be cancelled and replaced simultaneously with a replacement security. In addition, there are multiple affecting factors, such as the Finnish book-entry system not being able to hold Swedish shares, and that not all shareholders have accounts that are able to receive and hold Swedish shares.

If I buy shares in NYAB, will I receive link securities that need to be exchanged to Swedish shares at some point, or do I receive tradeable Swedish shares directly?

- Anyone acquiring shares in NYAB after the record date for the cross-border conversion (the day before first day of trading on First North Premier Growth Market Sweden), will receive tradeable Swedish shares, provided that they have a securities deposit account capable of holding Swedish shares.
- Finnish shares acquired on, or prior to, the record date for the cross-border conversion will be converted to link securities the day following the record date and will need to be exchanged to Swedish shares at some point to be able to be traded.

Can the trade in the NYAB share be affected in light of the link security not being listed or traded on any trading venue?

- The trade in the share will continue but the liquidity may be affected on short term during the time the link securities are exchanged to Swedish shares.
- Following discussion with certain custodians/account operators, the Company understands that it will be possible, by certain custodians, to conduct sale and exchange from link securities to Swedish shares simultaneously, certain custodians will conduct mandatory exchange for all their customers automatically, while other custodians will request instructions from their customers regarding exchange of link securities to Swedish shares before trading with these are possible.
- In light of different custodians/account operators might handle trading differently, and to be certain if this will affect your particular ability to trade the share, the Company

urges its shareholders to reach out to their own custodian/account operator for further information.

Certain relevant information

- Expected name of the converted company: NYAB AB
- LEI code for the converted company: 63670051U25HZ74TIH87
- ISIN code for the shares in the converted company: SE0022242434